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## +++ PRESS RELEASE +++

## Reorganization of the Deutsche Post Foundation's research institutes

The Deutsche Post Foundation is undergoing a period of change and has decided to reorganize its research institutes. This involves changes in the strategic direction of both the IZA Institute of Labor Economics and the briq Institute on Behavior & Inequality as well as in the funding of the research institutes. As part of this transformation, the briq Institute will be integrated into IZA, and the Berlin location of IZA will be closed down.

As a consequence of these developments, the current CEO of IZA, Simon Jäger, has decided to depart from his leadership role at IZA by the end of 2023 in mutual agreement with the Deutsche Post Foundation. Both IZA and the Deutsche Post Foundation regret this decision and would like to express their gratitude to Simon Jäger for his exceptional work and his contributions to the further development of IZA.

Effective January 1, 2024, Armin Falk, the current CEO of the briq Institute, will take over the leadership of IZA.

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Statement of the Deutsche Post Foundation on the merging of brig and IZA:

https://www.deutsche-post-stiftung.org/wc/files/IZA briq 20231110 en.pdf