

STEPHEN L. CHEUNG

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Primary affiliation

Senior Lecturer in Economics, The University of Sydney, since January 2015 (previously Lecturer since January 2008).

Secondary affiliations

Research Fellow, IZA Institute of Labor Economics, Bonn, Germany, since January 2008.

Research Fellow, ARC Centre of Excellence for Children and Families over the Life Course, since August 2015.

Qualifications

Doctor of Philosophy in Economics, The University of Sydney, 2007.

Graduate Certificate in Educational Studies (Higher Education), The University of Sydney, 1999.

Master of Arts in Economics, Yale University, 1998.

Bachelor of Economics (Honours Class I in Economics), The University of Sydney, 1993.

Working papers

Cheung, S.L., Guillen, P., Mayraz, G., Silva-Goncalves, J., & Symonds, S. (2025). Experience and advice in a deferred acceptance matching experiment. Under review.

Cheung, S.L., Guillen, P., & Wang, E. (2025). Matching with batches. Revise and Resubmit at *European Economic Review*.

Cheung, S.L., MacGibbon, K., Milin-Byrne, A., & Tymula, A. (2024). Quasi-exponential discounting. Reject and Resubmit at *American Economic Journal: Microeconomics*.

Cheung, S.L. (2024). A meta-analysis of disposition effect experiments. Under review.

Refereed journal articles

Cheung, S. L., Tymula, A., & Wang, X. (in press). A meta-analysis of quasi-hyperbolic discounting. *Management Science* (ABDC: A*, SJR: Q1).

Cheung, S. L., & Johnstone, L. (2025). True overconfidence, revealed through actions: An experiment. *Journal of Risk and Uncertainty*, 70(2), 171-199. doi:10.1007/s11166-025-09452-y (ABDC: A*, SJR: Q1).

Cheung, S. L., & Nadan, V. (2025). Anticipatory effects of competition on confidence and risk preference. *Journal of Behavioral and Experimental Economics*, 116, 102367. doi:10.1016/j.socrec.2025.102367 (ABDC: A, SJR: Q1).

Rutledge, R., Alladi, V., & **Cheung, S. L.** (2025). Price expectations and reference-dependent preferences. *Journal of Economic Behavior and Organization*, 231, 106927. doi:10.1016/j.jebo.2025.106927 (ABDC: A*, SJR: Q1).

- Cheung, S.L.**, & Rogut, N. (2024). Portfolio framing and diversification in a disposition effect experiment. *Journal of Behavioral and Experimental Finance*, 44, 100997. doi:10.1016/j.jbef.2024.100997 (ABDC: A, SJR: Q1).
- Cheung, S. L.**, Tymula, A., & Wang, X. (2022). Present bias for monetary and dietary rewards. *Experimental Economics*, 25(4), 1202-1233. doi:10.1007/s10683-022-09749-8 (ABDC: A*, SJR: Q1).
- Cheung, S. L.** (2020). Eliciting utility curvature in time preference. *Experimental Economics*, 23(2), 493-525. doi:10.1007/s10683-019-09621-2 (ABDC: A*, SJR: Q1).
- Beekman, G., **Cheung, S. L.**, & Lively, I. (2017). The effect of conflict history on cooperation within and between groups: Evidence from a laboratory experiment. *Journal of Economic Psychology*, 63, 168-183. doi:10.1016/j.joep.2017.02.004 (ABDC: A; SJR: Q1).
- Cheung, S. L.** (2016). Recent developments in the experimental elicitation of time preference. *Journal of Behavioral and Experimental Finance*, 11, 1-8. doi:10.1016/j.jbef.2016.04.001 (ABDC: A; SJR: Q1).
- Cheung, S. L.** (2015). Risk preferences are not time preferences: On the elicitation of time preference under conditions of risk: Comment. *American Economic Review*, 105(7), 2242-2260. doi:10.1257/aer.20120946 (ABDC: A*, SJR: Q1).
- Atalay, K., Bakhtiar, F., **Cheung, S. L.**, & Slonim, R. (2014). Savings and prize-linked savings accounts. *Journal of Economic Behavior and Organization*, 107 (Part A), 86-106. doi:10.1016/j.jebo.2014.07.015 (ABDC: A*; SJR: Q1).
- Cheung, S. L.**, & Coleman, A. (2014). Relative performance incentives and price bubbles in experimental asset markets. *Southern Economic Journal*, 81(2), 345-363. doi:10.4284/0038-4038-2012.250 (ABDC: A; SJR: Q2).
- Cheung, S. L.** (2014). New insights into conditional cooperation and punishment from a strategy method experiment. *Experimental Economics*, 17(1), 129-153. doi:10.1007/s10683-013-9360-1 (ABDC: A*; SJR: Q1).
- Cheung, S. L.**, Hedegaard, M., & Palan, S. (2014). To see is to believe: Common expectations in experimental asset markets. *European Economic Review*, 66, 84-96. doi:10.1016/j.eurocorev.2013.11.009 (ABDC: A*; SJR: Q1).
- Cheung, S. L.**, & Palan, S. (2012). Two heads are less bubbly than one: Team decision-making in an experimental asset market. *Experimental Economics*, 15(3), 373-397. doi:10.1007/s10683-011-9304-6 (ABDC: A*; SJR: Q1).
- Cheung, S. L.** (2010). A test of employer learning in the labour market for young Australians. *Applied Economics Letters*, 17(1), 93-98. doi:10.1080/13504850701719850 (ABDC: B; SJR: Q3).
- Cheung, S. L.** (2008). Using mobile phone messaging as a response medium in classroom experiments. *Journal of Economic Education*, 39(1), 51-67. doi:10.3200/JECE.39.1.51-67 (ABDC: B; SJR: Q2).
- Cheung, S. L.** (2005). A classroom entry and exit game of supply with price-taking firms. *Journal of Economic Education*, 36(4), 358-368. doi:10.3200/JECE.36.4.358-368 (ABDC: B; SJR: Q2).
- Cheung, S. L.** (2003). On the use of classroom experiments in aligned teaching. *Economic Analysis and Policy*, 33(1), 61-72. doi:10.1016/S0313-5926(03)50005-4 (ABDC: B; SJR: Q1).

Book chapter

Butler, D. J., & **Cheung, S. L.** (2019). Mind, body, bubble! Psychological and biophysical dimensions of behavior in experimental asset markets. In G. Foster (Ed.), *Biophysical Measurement in Experimental Social Science Research* (pp. 167-196): Academic Press. doi:10.1016/B978-0-12-813092-6.00003-4.

Major grants

Discovery Project Grant (DP170102818, \$301,500), Australian Research Council, 2017-2019 (with Lionel Page and Martin Kocher).

Discovery Project Grant (DP160101794, \$97,000), Australian Research Council, 2016-2017.

Editorial work

Associate Editor, *Journal of Behavioral and Experimental Finance* (ABDC: A; SJR: Q1), 2018-2022.

Editorial Board, *Journal of Economic Psychology* (ABDC: A; SJR: Q1), since 2018.

Assessor for funding agencies

Australian Research Council (DP, DE, ERA), Czech National Science Foundation, Swiss National Science Foundation

External thesis examiner

Deakin University, Queensland University of Technology, University of Auckland, University of Melbourne

Recognition for teaching

USS Commendation for Excellence in Teaching (for ECOS3016), Faculty of Arts and Social Sciences, The University of Sydney, 2020.

Fellow of the UK Higher Education Academy, admitted December 2018.

USS Commendation for Excellence in Teaching (for ECOS2901), Faculty of Arts and Social Sciences, The University of Sydney, 2017.

Teaching Excellence Award, Faculty of Arts and Social Sciences, The University of Sydney, 2015.

Teaching Excellence Award, Faculty of Economics and Business, The University of Sydney, 2001.

Subjects taught at The University of Sydney

ECOS3997 Interdisciplinary Impact in Economics (Capstone unit in Economics major, approximately 400 students), since 2023.

ECOS2040 Intermediate Financial Economics (Core unit in Financial Economics major, approximately 40 students), since 2021.

ECOS2001 Intermediate Microeconomics (Core unit in Economics major, up to 900 students), 2020-2022.

ECOS2901 Intermediate Microeconomics Honours (Core unit in Economics pre-Honours program, up to 130 students), 2014-2018.

ECON6027 Experimental Economics (Postgraduate elective, 15 students), 2013.

ECOS3016 Experimental and Behavioural Economics (Undergraduate elective, up to 140 students), 2008-2021.

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ECON6001 Microeconomic Analysis I (Core unit in MEc, up to 70 students), 2007-2013.

ECOS3011 Public Finance (Undergraduate elective, 120 students), 2007.

ECON5001 Microeconomic Theory (Core unit in MCom, up to 300 students), 2001-2006.

Service

Research Integrity Advisor, University Executive Research Integrity Subcommittee, The University of Sydney, since 2021.

Core Member, Local Promotions Committee (Levels B and C), Faculty of Arts and Social Sciences, The University of Sydney, 2021 to 2023.

Academic Advisor, Faculty of Arts and Social Sciences, The University of Sydney, 2020.

Humanities Review Committee, University of Sydney Human Research Ethics Committee, 2014 to 2018.