

Experimental and behavioral economics

Armin Falk

IZA and University of Bonn

Objectives

- Learning what experimental economics is about
- Learning how to perform an experiment
- Learning about selected issues of behavioral economics

Program

1. Introduction: Methods, Objectives, Advantages and Limitations of Experimental Economics
2. Market experiments
3. Bargaining experiments
4. How to do experiments
5. Public goods experiments
6. Labor market experiments and psychology of incentives
7. Fairness: Evidence, theories and evaluation

What do you have to do?

- Take part in the lecture
- Prepare a short talk with an outline of your own experiment
- Written Exam in the last session

General Literature

- Davis, Douglas and Holt, Charles, Experimental Economics. Princeton Univ. Press 1993.
- Kagel, John H. and Roth, Alvin E., The Handbook of Experimental Economics. Princeton Univ. Press 1995.
- Daniel Friedman, Shyam Sunder, Experimental Methods, Cambridge University Press 1994.

- In addition: Articles

- Two readers are available at the IZA
- Detailed information at:
www.iza.org/home/falk