



IZA Press Release – July 3, 2013

IZA Director Klaus F. Zimmermann Receives EIB Prize

The Luxembourg-based EIB Institute announced today that Klaus F. Zimmermann, Director of the Institute for the Study of Labor (IZA) and Professor of Economics at the University of Bonn, has been selected as the inaugural recipient of the European EIB Prize, awarded for excellence in social and economic research and its implementation and diffusion. Zimmermann is honored for his lifetime scientific contribution, including academic excellence and publication record as well as impact on public policy or society at large, with specific relevance to the prize's topic, "Growth, employment and convergence, with applications to the European Union."

According to the prize committee chaired by Nobel laureate Christopher Pissarides (London School of Economics), Zimmermann's outstanding research on migration and labor market issues has "led to a better understanding of the forces at work in Europe and of suitable policy prescriptions." EIB President Werner Hoyer will present the Prize, worth 40,000 euros, during an award ceremony in Warsaw on September 19, 2013.

About the laureate:

Klaus F. Zimmermann (60) is Full Professor of Economics at the University of Bonn and Director of the Bonn-based Institute for the Study of Labor (IZA). The independent research institute employs the world's largest network of over 1,200 economists from more than 45 countries. Zimmermann has initiated migration research in economics in Europe and has studied the creation and effectiveness of labor market reforms. He has made important contributions for the understanding of their consequences for employment, economic success and integration. Important research projects have dealt with the effects of East enlargement of the European Union for the European labor markets and the economic consequences of ethnic diversity. Zimmermann is committed to the diffusion of research to policy and society. He regularly advises the European Commission and the World Bank on labor market and migration issues. Read more: <http://www.iza.org/home/zimmermann>

About the EIB Institute:

Established in 2012 as part of the European Investment Bank Group, the EIB Institute is dedicated to supporting 'European initiatives for the common good'. The Institute sees itself as a catalyst for social, cultural, educational and research activities that are directed towards economic and social development in EU Member States and European partner countries. Read more: <http://institute.eib.org>

More information about the EIB Prize:

<http://institute.eib.org/programmes/knowledge-2/eib-prize/>

Corporate Communications: Mark Fallak